

Chief Executive's Office

Our ref: CMA/CMD/001

April 28, 2022

Rebecca Okwara
Corporate Affairs Director
Kweli Capital
Suite 7, Block E, Wu Yi Plaza
Galana Road, Kilimani
NAIROBI

Dear Ms. Okwara,

RE: APPLICATION BY KWELI CAPITAL FOR CONSENT TO REGISTER THE AMAKA UNIT TRUST (UMBRELLA) FUND COMPRISING OF AMAKA HOSP FIXED INCOME FUND AND AMAKA QUALIFIED INVESTOR TENANT PURCHASE SCHEME FUND

We refer to the above matter.

The Authority has considered the application and the incorporation documents submitted therewith and is satisfied that they comply with the provisions of the *Capital Markets (Collective Investment Schemes) Regulations, 2001* and the Authority's Circular No. 08 of 2020 on Guidance to Collective Investment Schemes on Valuation, Investment, Performance Measurement, Reporting and Other Related Matters.

Consequently, in exercise of powers conferred on the Authority by *Section 30* of the *Capital Markets Act* and *Part II* of the *Capital Markets (Collective Investment Scheme) Regulations 2001*, approval is hereby granted for consent to register the Amaka Unit Trust (Umbrella) Fund comprising of Amaka Hosp Fixed Income Fund and Amaka Qualified Investor Tenant Purchase Scheme Fund.

Kindly submit the final duly executed copies of the incorporation documents for the purposes of registration of the above-named Sub Funds pursuant to procedures prescribed in the *Capital Markets Act, the Capital Markets (Collective Investment Schemes) Regulations, 2001* within 3 (three) months from the date hereof.

Yours sincerely,



FCFA Wyckliffe Shamiah
CHIEF EXECUTIVE OFFICER